



Clean Energy Financing

District of Lunenburg

Municipal Council at Big Tancook Island

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Overview

- Municipal residents want to make their homes more energy efficient and save money on their energy bills
- Upfront cost of these renovations can be expensive
- MODL launched '**Clean Energy Financing**' program in 2016 in partnership with Clean Foundation to provide low interest financing
- Once the upgrades are completed, the homeowner repays the municipality over time on their property tax bill



What's available here?

Financing Amount: Up to \$20,000

Financing Term: 15 years

Interest Rate: 2%

Savings on energy bills to help pay for retrofits

1:1 debt to savings ratio

Low monthly payments

Early repayments with no penalties

Eligible for provincial and federal rebates

Financing through your property, no credit check required



Eligibility

- Homeowners of any level of income are eligible to apply
- Own a detached, semi-detached, or row house (multi-unit buildings are not eligible for the program)
- All the property owners' consent to participation in the program
- The property has been in good standing with respect to municipal taxes, rates, or charges
- The residence is in the Municipality of the District of Lunenburg



Clean Energy Upgrades

Homeowners can apply for Clean Energy Financing based on the clean energy upgrade recommendations from a Home Energy Assessment performed by an Energy Advisor certified by Natural Resources Canada. Eligible clean energy upgrades include the following:

- Insulation
- Draft proofing
- Exterior doors and windows
- Domestic Hot Water Tanks
- Heat Pumps
- Wood & Pellet Heating Systems
- Electric Vehicle Charging Stations
- Electric Thermal Storage (ETS) Systems
- Solar Hot Water Systems
- Solar Hot Air Systems
- Solar Panels
- Well Pump



Number of Retrofits

Goal	Retrofit up to 1400 homes by 2030
Applications processed in 2022-23 fiscal year	12
Upgrades complete	2
Applicants on waiting list	30
Annual Budget for 2022-23 fiscal year	\$200,000
Accomplishments	
Homes retrofitted since 2016	17
Emissions Reduced	44 tonnes of carbon emissions



How to Apply?

- You will first need to be pre-qualified by completing the Registration Form and submitting it to Clean Foundation, who will confirm your eligibility.
- Visit CleanEnergyFinancing.ca to fill the Registration Form and apply.
- If you need assistance completing the forms, please contact cleanenergyfinancing@cleanfoundation.ca or You can call at **1-844-727-7818**
- Handouts of 'Frequently Asked Questions' and 'Registration Form' are available to pick up

